

NATIONAL SCHOOL TEACHERS' (IRELAND) PENSION FUND
ACCOUNT, 1914.

ACCOUNTS of RECEIPTS and PAYMENTS in respect of the CAPITAL and INCOME
of the above FUND for the PERIOD to 31ST DECEMBER, 1914.

Presented to both Houses of Parliament by Command of His Majesty.



LONDON:

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1915.

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NATIONAL SCHOOL TEACHERS'

ACCOUNT OF RECEIPTS AND PAYMENTS, &c., between 1st January, 1914, and 31st December, 1914,
of the National School Teachers' (Ireland) Act, 1879, (42 & 43 Vic., caps. 74),
opened under the Irish Teachers' Pension Rules, 1897, No. 7.

CAPITAL

| | TOTAL | | | | | |
|--|---------------------|----|----|-----------|----|----|
| | Securities (Stocks) | | | Bank | | |
| | £ | s. | d. | £ | s. | d. |
| BALANCE on 1st January, 1914— | | | | | | |
| Teachers' Contribution Account, | 265,786 | 3 | 6 | | | |
| Endowment Account, | 975,163 | 3 | 1 | 1,300,000 | 0 | 0 |
| Total, ... | 1,240,949 | 6 | 9 | 1,300,000 | 0 | 0 |
| TEACHERS' CONTRIBUTION ACCOUNT— | | | | | | |
| Cash transferred from Income Account for Investment, ... | | | | 7,511 | 5 | 9 |
| Cash proceeds of Securities sold by the National Debt Commissioners, ... | — | | | 330 | 15 | 7 |
| Securities purchased by the National Debt Commissioners, ... | 9,818 | 2 | 6 | | | |
| ENDOWMENT ACCOUNT— | | | | | | |
| Cash transferred from Income Account for Investment, ... | | | | 78,214 | 2 | 0 |
| Cash proceeds of Securities sold by the National Debt Commissioners, ... | | | | 21,158 | 11 | 5 |
| Securities purchased by National Debt Commissioners, ... | 89,651 | 8 | 7 | | | |
| | 1,440,201 | 17 | 10 | 1,407,317 | 14 | 6 |

INCOME

| | TOTAL | | | | | |
|--|---------|----|----|--|--|--|
| | £ | s. | d. | | | |
| BALANCE on 1st January, 1914, | 675 | 13 | 0 | | | |
| TEACHERS' CONTRIBUTION ACCOUNT— | | | | | | |
| Interest on Impaired Capital, | 9,481 | 2 | 7 | | | |
| Provisions deducted from Pay of National School Teachers, paid over by National Education Commissioners, | 25,031 | 0 | 10 | | | |
| Transferred from Capital Account, | 930 | 15 | 7 | | | |
| ENDOWMENT ACCOUNT— | | | | | | |
| Interest received from Irish Land Commissioners on monies remaining unpaid of Capital charged on surplus of Irish Church Temporalities, | 39,000 | 0 | 0 | | | |
| Interest on Income of Investments by National Debt Commissioners, after deducting sum due to Teachers' Contribution Account in respect of impaired Capital, | 36,081 | 12 | 8 | | | |
| Transferred from Capital Account, | 21,158 | 11 | 2 | | | |
| Vote in aid of Fund, | 56,545 | 0 | 0 | | | |
| | 178,708 | 16 | 0 | | | |

RECEIPTS AND AUDIT DEPARTMENT,

VICTORIA EMBAKKMENT, LONDON, E.C.

I HEREBY CERTIFY that the Statement of the Account of the National School Teachers' (Ireland) Pension Fund, as rendered by the Treasury Remembrancer, M. F. Hordham, Esq., from 1st January, 1914, to 31st December, 1914, has been STUDIED and PASSED by me under the 36th Section of the Act 29 and 30 Victoria, Cap. 39; and that the Charge and Discharge on the said Account are as follows:—

Charge, ... £178,708 16 0 | Discharge, ... £178,393 15 8
and that on the said Account the Accounting Officer is indebted in the sum of three thousand and fifteen pounds two shillings and four pence (£3,015 2s. 4d.)

Given under my Hand this 20th day of May, 1915.

(Signed) H. S. GIBSON, Comptroller and Auditor General.

(IRELAND) PENSION FUND.

in respect of the Capital and Income of the Pension Fund created under the provisions apportioned between the "Teachers' Contribution" Account and the "Endowment" Account
A C C O U N T.

| | TOTALS. | |
|---|--------------------|-----------------|
| | Teachers' (Stock). | Endow. |
| TEACHERS' CONTRIBUTION ACCOUNT | £ s. d. | £ s. d. |
| Cash invested by National Debt Commissioners in Securities, ... | — | 7,614 5 9 |
| Cash transferred to Income Account, ... | — | 330 15 7 |
| Securities sold by National Debt Commissioners, ... | 439 1 3 | — |
| ENDOWMENT ACCOUNT | | |
| Cash invested by National Debt Commissioners in Securities, ... | — | 78,514 2 0 |
| Cash transferred to Income Account, ... | — | 21,158 11 2 |
| Securities sold by National Debt Commissioners, ... | 27,324 12 1 | — |
| BALANCE on 31st December, 1914, | | |
| Teachers' Contribution Account (Stock), ... | 2375,195 4 8 | |
| Endowment Account (Stock), ... | £1,037,451 19 10 | |
| Teachers' Contribution Account (Cash), ... | — | |
| Endowment Account (Cash), ... | £1,300,000 0 0 | |
| FROM : - | | |
| | £ s. d. | £ s. d. |
| 3% Consols, ... | 90,875 13 0 | 220,318 4 0 |
| Temporary 3½%, ... | — | 15,000 0 0 |
| Land Stock, ... | 184,414 0 0 | 36,340 4 0 |
| Guaranteed 3½%, ... | — | 10,000 0 0 |
| Unredeemed 3½%, ... | 40,250 11 2 | 375,700 13 10 |
| Transferable Stock, ... | 375,195 4 8 | 1,037,451 19 10 |
| | 1,440,391 17 10 | 1,407,817 14 6 |

A C C O U N T.

| | TOTAL. |
|---|---|
| TEACHERS' CONTRIBUTION ACCOUNT— | £ s. d. |
| Ordinary Pensions, ... | 30,157 13 6 |
| Model School Supplementary Pensions, ... | 1,087 18 7 |
| Additional Pensions to old 1 st and 2 ^d Classes, ... | 233 15 8 |
| Premiums payable to Teachers (including interest), ... | 6,152 5 6 |
| Transferred to Capital Account for investment, ... | 7,614 5 9 |
| ENDOWMENT ACCOUNT - | |
| Ordinary Pensions, ... | 60,473 0 5 |
| Model School Supplementary Pensions, ... | 1,087 18 7 |
| Disbursement Pensions and Commutation thereof, ... | 472 15 8 |
| Transferred to Capital Account for investment, ... | 78,514 2 0 |
| BALANCE on 31st December, 1914, | 3,015 2 4 |
| At H. M. Paymaster-General's National Debt Commissioners' Less Outstanding Orders | 2,036 13 3 1,169 14 0 191 5 11 3,015 2 4 |
| | 178,708 16 0 |

(Signed)

JAMES DUNCAN,
Clerk in Charge of Accounts.

(Signed)

M. F. HEADLAM,
Accounting Officer.